

## FLORIDA PARK CONDO ASSOC

AS OF JANUARY 31, 2020

## ASSETS

## CASH

1012 CASH-US BANK	14,838.17	
1036 RES-US BANK MM	216,308.47	
		<u>231,146.64</u>
<b>TOTAL CASH</b>		<u>231,146.64</u>

## ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	4,726.50	
1115 ALLOW FOR BAD DEBT	(8,000.00)	
1222 DUE FROM OPERATING	16,300.00	
		<u>13,026.50</u>
<b>TOTAL RECEIVABLES</b>		<u>13,026.50</u>

## TOTAL ASSETS

244,173.14

## LIABILITIES &amp; EQUITY

## CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	14,145.02	
2130 COMCAST AGREEMENT	18,500.00	
2160 PAYROLL TAX PAYABLE	33.67	
2170 DUE TO RESERVES	16,300.00	
		<u>48,978.69</u>
<b>TOTAL LIABILITIES</b>		<u>48,978.69</u>

## EQUITY

2940 CURRENT EARNINGS	12,071.41	
2941 CURRENT EARNINGS	(12,071.41)	
2950 RESERVE FUND-PRIOR	205,200.79	
2955 RESERVE FUND-CURRENT	6,810.49	
2960 OPERATING FUND-PRIOR	(22,077.75)	
2965 OPERATING FD-CURRENT	5,260.92	
		<u>195,194.45</u>
<b>TOTAL EQUITY</b>		<u>195,194.45</u>

## TOT LIABILITY AND EQUITY

244,173.14

FLORIDA PARK CONDO ASSOC

Budget Comparison Report  
AS OF JANUARY 31, 2020  
PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 HOMEOWNERS DUES	\$28,564.00	\$28,564.00	\$0.00	\$28,564.00	\$28,564.00	\$0.00
5111 UTILITIES REIMBURSED	(153.00)	(153.00)	0.00	(153.00)	(153.00)	0.00
5210 LATE FEE CHARGE	0.00	(10.00)	(10.00)	0.00	(10.00)	(10.00)
5220 COLLECTION COST REC	250.00	162.00	(88.00)	250.00	162.00	(88.00)
5225 KEY & CARD FEES	0.00	5.00	5.00	0.00	5.00	5.00
5235 LAUNDRY INCOME	920.00	2,093.20	1,173.20	920.00	2,093.20	1,173.20
5245 BANK INTEREST INCOME	0.00	0.19	0.19	0.00	0.19	0.19
5255 MISC INCOME	0.00	50.00	50.00	0.00	50.00	50.00
5450 TRANSFERS TO RESERVE	(6,775.00)	(6,775.00)	0.00	(6,775.00)	(6,775.00)	0.00
<b>TOTAL INCOME</b>	<b>22,806.00</b>	<b>23,936.39</b>	<b>1,130.39</b>	<b>22,806.00</b>	<b>23,936.39</b>	<b>1,130.39</b>
<b>EXPENSES</b>						
7010 PAYROLL-JANITORIAL	365.00	364.50	0.50	365.00	364.50	0.50
7030 MANAGEMENT FEES	2,264.00	2,264.00	0.00	2,264.00	2,264.00	0.00
7045 LEGAL COLLECTIONS	250.00	0.00	250.00	250.00	0.00	250.00
7060 PRINTING & COPYING	90.00	22.90	67.10	90.00	22.90	67.10
7062 POSTAGE	30.00	52.00	(22.00)	30.00	52.00	(22.00)
7090 MISC ADMINISTRATIVE	100.00	111.00	(11.00)	100.00	111.00	(11.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>3,099.00</b>	<b>2,814.40</b>	<b>284.60</b>	<b>3,099.00</b>	<b>2,814.40</b>	<b>284.60</b>
7130 INSURANCE	2,430.00	2,209.81	220.19	2,430.00	2,209.81	220.19
<b>TOTAL TAXES &amp; INS</b>	<b>2,430.00</b>	<b>2,209.81</b>	<b>220.19</b>	<b>2,430.00</b>	<b>2,209.81</b>	<b>220.19</b>
7230 BLDG REPAIR-INTERIOR	650.00	375.00	275.00	650.00	375.00	275.00
7235 BLDG REPAIR-EXTERIOR	375.00	0.00	375.00	375.00	0.00	375.00
7250 LIGHTING MAINT.	175.00	200.00	(25.00)	175.00	200.00	(25.00)
7255 JANITORIAL SUPPLIES	5.00	0.00	5.00	5.00	0.00	5.00
7270 ROOF REPAIRS	310.00	910.00	(600.00)	310.00	910.00	(600.00)
7280 PLBG & SEWER MAINT	200.00	637.41	(437.41)	200.00	637.41	(437.41)
7290 OTHER BUILDING MAINT	0.00	320.00	(320.00)	0.00	320.00	(320.00)
<b>TOTAL BUILDING MAINT.</b>	<b>1,715.00</b>	<b>2,442.41</b>	<b>(727.41)</b>	<b>1,715.00</b>	<b>2,442.41</b>	<b>(727.41)</b>
7320 GAS/ELECTRIC	600.00	522.10	77.90	600.00	522.10	77.90
7370 WATER/SEWER	5,350.00	4,994.45	355.55	5,350.00	4,994.45	355.55
7380 TRASH REMOVAL	1,420.00	0.00	1,420.00	1,420.00	0.00	1,420.00
<b>TOTAL UTILITIES</b>	<b>7,370.00</b>	<b>5,516.55</b>	<b>1,853.45</b>	<b>7,370.00</b>	<b>5,516.55</b>	<b>1,853.45</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7415 LANDSCAPE CONTRACT	2,755.00	2,431.00	324.00	2,755.00	2,431.00	324.00
7435 EXTERMINATING	275.00	0.00	275.00	275.00	0.00	275.00
7440 SPRINKLER SYS MAINT	0.00	1,130.00	(1,130.00)	0.00	1,130.00	(1,130.00)
7520 PET CLEANUP	110.00	110.00	0.00	110.00	110.00	0.00
7535 FENCE REPAIR/PAINTG	480.00	0.00	480.00	480.00	0.00	480.00
7550 SNOW REMOVAL	1,920.00	2,021.30	(101.30)	1,920.00	2,021.30	(101.30)
7590 MISC GROUNDS	235.00	0.00	235.00	235.00	0.00	235.00
<b>TOTAL GROUNDS MAINT.</b>	<b>5,775.00</b>	<b>5,692.30</b>	<b>82.70</b>	<b>5,775.00</b>	<b>5,692.30</b>	<b>82.70</b>
8100 CLUBHOUSE REPAIRS	50.00	0.00	50.00	50.00	0.00	50.00
<b>TOTAL REC FACILITIES</b>	<b>50.00</b>	<b>0.00</b>	<b>50.00</b>	<b>50.00</b>	<b>0.00</b>	<b>50.00</b>
<b>TOTAL EXPENSES</b>	<b>20,439.00</b>	<b>18,675.47</b>	<b>1,763.53</b>	<b>20,439.00</b>	<b>18,675.47</b>	<b>1,763.53</b>
<b>NET PROFIT/LOSS</b>	<b>2,367.00</b>	<b>5,260.92</b>	<b>2,893.92</b>	<b>2,367.00</b>	<b>5,260.92</b>	<b>2,893.92</b>

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<b>RESERVE REVENUE</b>						
9280 TRANSFER TO RESERVES	(6,775.00)	(6,775.00)	0.00	(6,775.00)	(6,775.00)	0.00
9350 INTEREST INCOME	0.00	35.49	35.49	0.00	35.49	35.49
<b>TOTAL REVENUE</b>	6,775.00	6,810.49	35.49	6,775.00	6,810.49	35.49
<b>RESERVE EXPENSE</b>						
<b>EXCESS/LOSS OF REVENUE</b>	6,775.00	6,810.49	35.49	6,775.00	6,810.49	35.49