

FLORIDA PARK CONDO ASSOC

AS OF FEBRUARY 28, 2021

ASSETS

CASH

1012 CASH-US BANK	7,539.51
1036 RES-US BANK MM	<u>195,453.45</u>

TOTAL CASH 202,992.96

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	1,858.31
1115 ALLOW FOR BAD DEBT	(8,000.00)
1222 DUE FROM OPERATING	<u>9,300.00</u>

TOTAL RECEIVABLES 3,158.31

TOTAL ASSETS 206,151.27

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	13,435.02
2130 COMCAST AGREEMENT	18,500.00
2160 PAYROLL TAX PAYABLE	65.90
2170 DUE TO RESERVES	<u>9,300.00</u>

TOTAL LIABILITIES 41,300.92

EQUITY

2940 CURRENT EARNINGS	18,995.91
2941 CURRENT EARNINGS	(18,995.91)
2950 RESERVE FUND-PRIOR	170,603.60
2955 RESERVE FUND-CURRENT	13,552.66
2960 OPERATING FUND-PRIOR	(24,749.16)
2965 OPERATING FD-CURRENT	<u>5,443.25</u>

TOTAL EQUITY 164,850.35

TOT LIABILITY AND EQUITY 206,151.27

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 HOMEOWNERS DUES	\$30,044.00	\$30,044.00	\$0.00	\$60,088.00	\$60,088.00	\$0.00
5111 UTILITIES REIMBURSED	(153.00)	(153.00)	0.00	(306.00)	(306.00)	0.00
5210 LATE FEE CHARGE	0.00	50.00	50.00	0.00	50.00	50.00
5220 COLLECTION COST REC	225.00	100.00	(125.00)	450.00	100.00	(350.00)
5225 KEY & CARD FEES	0.00	0.00	0.00	0.00	30.00	30.00
5235 LAUNDRY INCOME	920.00	1,005.71	85.71	1,840.00	2,244.70	404.70
5245 BANK INTEREST INCOME	0.00	0.14	0.14	0.00	0.30	0.30
5450 TRANSFERS TO RESERVE	(6,775.00)	(6,775.00)	0.00	(13,550.00)	(13,550.00)	0.00
<b>TOTAL INCOME</b>	<b>24,261.00</b>	<b>24,271.85</b>	<b>10.85</b>	<b>48,522.00</b>	<b>48,657.00</b>	<b>135.00</b>
<b>EXPENSES</b>						
7010 PAVROLL-JANITORIAL	390.00	391.50	(1.50)	780.00	783.00	(3.00)
7030 MANAGEMENT FEES	2,375.00	2,375.00	0.00	4,750.00	4,750.00	0.00
7045 LEGAL COLLECTIONS	225.00	0.00	225.00	450.00	0.00	450.00
7060 PRINTING & COPYING	90.00	34.04	55.96	180.00	66.64	113.36
7062 POSTAGE	30.00	33.00	(3.00)	60.00	58.30	1.70
7090 MISC ADMINISTRATIVE	100.00	600.00	(500.00)	200.00	775.00	(575.00)
<b>TOTAL ADMINISTRATIVE</b>	<b>3,210.00</b>	<b>3,433.54</b>	<b>(223.54)</b>	<b>6,420.00</b>	<b>6,432.94</b>	<b>(12.94)</b>
7130 INSURANCE	4,120.00	4,116.67	3.33	8,240.00	8,233.34	6.66
<b>TOTAL TAXES &amp; INS</b>	<b>4,120.00</b>	<b>4,116.67</b>	<b>3.33</b>	<b>8,240.00</b>	<b>8,233.34</b>	<b>6.66</b>
7230 BLDG REPAIR-INTERIOR	650.00	0.00	650.00	1,300.00	3,015.58	(1,715.58)
7235 BLDG REPAIR-EXTERIOR	300.00	0.00	300.00	600.00	0.00	600.00
7250 LIGHTING MAINT	130.00	147.88	(17.88)	260.00	343.64	(83.64)
7255 JANITORIAL SUPPLIES	5.00	0.00	5.00	10.00	0.00	10.00
7270 ROOF REPAIRS	250.00	245.00	5.00	500.00	245.00	255.00
7280 PLBG & SEWER MAINT	230.00	165.00	65.00	460.00	294.50	165.50

TOTAL BUILDING MAINT.	1,565.00	557.88	1,007.12	3,130.00	3,898.72	(768.72)
7320 GAS/ELECTRIC	550.00	470.57	79.43	1,100.00	1,016.19	83.81
7370 WATER/SEWER	5,490.00	4,050.95	1,439.05	10,980.00	8,673.40	2,306.60
7380 TRASH REMOVAL	1,252.00	2,981.92	(1,729.92)	2,504.00	4,234.16	(1,730.16)
TOTAL UTILITIES	7,292.00	7,503.44	(211.44)	14,584.00	13,923.75	660.25
7415 LANDSCAPE CONTRACT	2,840.00	2,553.00	287.00	5,680.00	5,106.00	574.00
7435 EXTERMINATING	235.00	125.00	110.00	470.00	365.00	105.00
7520 PET CLEANUP	115.00	0.00	115.00	230.00	0.00	230.00
7535 FENCE REPAIR/PAINTG	480.00	375.00	105.00	960.00	1,305.00	(345.00)
7550 SNOW REMOVAL	2,120.00	750.00	1,370.00	4,240.00	2,825.00	1,415.00
7590 MISC GROUNDS	400.00	450.00	(50.00)	800.00	1,124.00	(324.00)
TOTAL GROUNDS MAINT.	6,190.00	4,253.00	1,937.00	12,380.00	10,725.00	1,655.00
8100 CLUBHOUSE REPAIRS	50.00	0.00	50.00	100.00	0.00	100.00
TOTAL REC FACILITIES	50.00	0.00	50.00	100.00	0.00	100.00
TOTAL EXPENSES	22,427.00	19,864.53	2,562.47	44,854.00	43,213.75	1,640.25
NET PROFIT/LOSS	1,834.00	4,407.32	2,573.32	3,668.00	5,443.25	1,775.25

RESERVE REVENUE		RESERVE EXPENSE			
9280 TRANSFER TO RESERVES	(6,775.00)	(6,775.00)	0.00	(13,550.00)	(13,550.00)
9350 INTEREST INCOME	0.00	1.12	1.12	0.00	2.66
<b>TOTAL REVENUE</b>	<b>6,775.00</b>	<b>6,776.12</b>	<b>1.12</b>	<b>13,550.00</b>	<b>13,552.66</b>
<b>EXCESS/LOSS OF REVENUE</b>					
	6,775.00	6,776.12	1.12	13,550.00	13,552.66